



Sree Chitra Thirunal College of Engineering

Pappanamcode, Thiruvananthapuram, Kerala-695018.

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(Established in 1995 by the Govt.of Kerala)



AUDIT REPORT

2022-2023



INDEPENDENT AUDITOR'S REPORT

To,

The Board of Governors of
Sree Chitra Thirunal College of Engineering,
Pappanamcode, Trivandram-695018

Opinion

We have audited the financial statements of M/s Sree Chitra Thirunal College of Engineering, which comprise the balance sheet as at 31st March 2023, and the statement of Income and expenditure account for the year ended 31st March 2023, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the basis for opinion section of our report, the aforesaid financial statements give the information required by the Travancore-Cochin Literary Scientific and Charitable Societies Registration Act 1955 (Herein after called the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2023, and its Income and expenditure account for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion subject to the following.

- a) The primary source of income for the college is derived from student fees, which is accounted for using the ET Lab software which is a E Campus management system developed by M/s. Etuwa Concepts Private Ltd and providing integrated suite of software application to automate the campus. During our verification, it was noted that, software reported balances and the books of accounts are different. The software lacks the capability to record all revenue heads (manual accounting for certain fees) and it does not facilitate adjusting transaction between different heads. Further, due to the absence of software audit report or security audit report for the ET Lab software, we were unable to



comment data security, internal control, resulted unauthorized changes and reliability of the software.

- b) The institution obtained GST registration on 29.09.2022, with an obligation to collect GST only for taxable services. However, GST has not been collected from rental income, including rent from the Post Office, Canteen, B.R premises, and other revenue sources. According to Section 35 of the CGST Act 2017, it is mandatory to maintain detailed accounts of tax payable, tax collected and paid, input tax, and related documents. We recommend that the management to collect GST from taxable income, issue tax invoices, and comply with Section 35 of the CGST Act for maintaining accurate books of accounts.
- c) As explained, the balance of development fund of Rs.2,88,23,180/- is continuing with the same balance as the opening and closing since 2003-04. It is further explained that this amount was collected from NRI students up to the financial year 2003-04 at the rate of 5000 dollars per student during NRI admission and such accumulated fund is continuing under liability side of the balance sheet. Since, the accumulated balance continuing without any claim by the students, this could be treated as an income or Capital addition after obtaining administrative sanction from the sanctioning authority.
- d) Gratuity plan from LIC
The College has acquired a Gratuity Plan from LIC to manage its gratuity liability in accordance with the Payment of Gratuity Act, 1972. However, confirmation regarding the sufficiency of the gratuity premium payment to cover the gratuity liability has not been provided.

Material Uncertainty Related to Going Concern

The financial statements does not indicates a material uncertainty exists that may cause the Society's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Board of Governors of the Society is responsible for the matters stated in the Travancore-Cochin Literary Scientific and Charitable Societies Registration Act, 1955 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accounts of India.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Board of Governors are also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under the provisions of the Act, we are also responsible for expressing our opinion on whether the Society has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We have audited the financial statements of Sree Chitra Thirunal College of Engineering which reflect total assets of Rs. 419,292,183.25 as at 31st March 2023 and the total revenue of Rs. 136,627,417.97 for the year ended on that date. Other findings during the audit are also mentioned in the Annexure.



Report on Other Legal and Regulatory Requirements

1. As required by the Travancore-Cochin Literary Scientific and Charitable Societies Act, 1955 the society properly deals with other legal and regulatory requirements specified in the Act. As required by the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Society except those mentioned in the basis for opinion.
 - c. The Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of accounts.
 - d. On the basis of written representations received from the Board of Governors as on March 31, 2023 taken on record by the Board of Governors, none of the members is disqualified as on March 31, 2023 from being appointed as a board member.
 - e. The society has adequacy of the internal financial controls over financial reporting of the Society and the operating effectiveness of such controls except those mentioned in the basis for opinion.

With respect to the other matters to be included in the Auditor's Report in accordance with the Societies Act, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Society does not have any pending litigations which would impact its financial position
- ii) The Society does not have any long-term contracts requiring a provision for material foreseeable losses.
- iii) The society does not have any amounts to be transferred to the Investor Education and Protection Fund.

UDIN: 24203386BKACSE1372

Place: Thiruvananthapuram,

Date: 25-03-2024

For VIJAYAN AND ASSOCIATES

Chartered Accountants

Firm No. 007442S



[Handwritten Signature]
CA N VIJAYAN
Partner
M.No : 203386

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram-695018
RECEIPTS AND PAYMENTS AS ON 31 MARCH 2023

RECEIPTS	Amount in Rs	PAYMENTS	Amount in Rs
By <u>Opening Balance</u>		To Grant in AID(AICTE)	1,36,456.00
" Cash and Cash Equivalents	1,73,48,371.00	" Govt Plan Fund- Specific Purpose Grant	77,97,789.00
" Institutional Development Fund	24,90,000.00	" Employee Benefit Expenses	15,73,60,029.00
" Govt Plan Fund- Specific Purpose Grant	2,93,55,147.00	" Refundable deposit	5,00,000.00
" University Fee Payable	7,77,032.00	" Research Promotion Scheme-AICTE	16,61,041.00
" Reimbursable Expense	2,880.00	" Parents Teachers Association (PTA)	49,55,779.00
" Doctoral Committee Fees	2,000.00	" Research Activities	5,00,000.00
" Parents Teachers Association (PTA)	42,45,363.00	" Scholarship	42,850.00
" KTU Revaluation Fee Refundable	1,11,000.00	" Caution Deposit	2,98,330.00
" EMD / Security Deposit	1,40,232.00	" Educational Concession	10,60,606.00
" Group Insurance Scheme	11,557.00	" Fees refundable	33,465.00
" Reimbursable Revenue	48,753.67	" Purchase of Fixed Assets	1,70,48,741.16
" Students Welfare Fund	10,20,100.00	" Consturction of Building	1,27,58,482.00
" Fixed Deposits withdrawn	6,12,10,995.00	" Operating Expense	87,37,462.39
" Admission Fees	1,50,240.00	" Advance	2,14,384.00
" Processing fees	4,33,000.00	" Income Tax advance	1,85,29,730.00
" Special Fees	54,45,513.00	Closing Balance	
" Tuition Fees	10,73,95,877.97	Cash and Cash Equivalents	2,17,50,734.09
" Interest Income	2,22,40,401.00		
" Miscellaneous Income	1,78,097.00		
" Rent from Let Out Buildings	1,26,774.00		
" Sales of Bus Tickets	3,68,850.00		
" Sale of Tender forms	25,300.00		
" Fine collected	83,913.00		
" Penalty	93,500.00		
" External Exam Revenue	80,982.00		
TOTAL	25,33,85,878.64	TOTAL	25,33,85,878.64



For VILVANN AND ASSOCIATES
CHARTERED ACCOUNTANTS
 As per our report of any date attached
 No. 0074425
 N. Vijayan M.Com, FCA, NISA
 Mem No:203386 (Partner)

Place : Trivandrum
 Date : 25.03.2024
 UDIN: 24203386BKACSE1372

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram-695018
INCOME AND EXPENDITURE AS ON 31 MARCH 2023

EXPENDITURE	Note No	Year ended 31 March 2023	Year ended 31 March 2022	INCOME	Note No	Year ended 31 March 2023	Year ended 31 March 2022
To Operating Expense	X	87,35,876.39	53,96,142.00	By Fees Collected	XI	11,34,24,630.97	9,45,75,689.00
To Depreciation	V	1,31,64,146.00	1,12,81,189.00	By Interest Income	XII	2,22,45,371.00	2,77,66,023.00
To Employee Benefit Expense		15,73,60,029.00	17,79,78,292.00	By Other Income	XIII	9,57,416.00	4,80,648.00
				By Depreciation Written Back	V	74,41,777.00	51,27,834.00
				By Excess of Expenditure over Income		3,51,90,856.42	6,67,05,430.00
TOTAL		17,92,60,051.39	19,46,55,623.00	TOTAL		17,92,60,051.39	19,46,55,623.00

Place : Trivandrum

Date : 25.03.2024

UDIN: 24203386BKACSE1372

As per our report of even date attached



For VIJAYAN AND ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Reg. No: 007442S

N. Vijayan M.Com , FCA, DISA
 Mem No:203386 (Partner)

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

Pappanamcode, Thiruvananthapuram-695018

BALANCE SHEET AS ON 31 MARCH 2023

Liabilities	Note No	Year ended 31 March 2023	Year ended 31 March 2022	Assets	Note No	Year ended 31 March 2023	Year ended 31 March 2022
General Reserve	I	28,16,44,849.58	31,68,35,706.00	Property, Plant & Equipment	V	6,54,73,593.16	6,15,89,002.00
Capital Grant	II	5,17,07,369.00	3,93,89,285.00	Work In progress		5,27,79,286.00	4,00,20,804.00
Development Fund	III	3,87,03,180.00	3,62,13,180.00	Current Assets			
Current Liabilities	IV	4,72,36,784.67	4,81,23,152.00	Loans & Advances	VI	4,86,856.00	4,86,856.00
				Fixed Deposits	VII	25,57,31,072.00	31,69,42,067.00
				Cash & Cash Equivalents	VIII	2,17,50,734.09	1,73,48,371.00
				Other Assets	IX	2,30,70,642.00	41,74,222.00
TOTAL		41,92,92,183.25	44,05,61,322.00	TOTAL		41,92,92,183.25	44,05,61,322.00

Place: Trivandrum

Date : 25.03.2024

UDIN: 24203386BKACSE1372

As per our report of even date attache,



For VIJAYAN AND ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg No: 007442S

N. Vijayan M.Com , FCA, DISA
Mem No:203386 (Partner)

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram-695018

Notes to BalanceSheet as at 31st March 2023

Schedule I - General Reserve

Particulars	As at 31 March 2023	As at 31 March 2022
Opening Balance	31,68,35,706.00	38,35,41,135.00
Less: Excess of Expenditure over Income	3,51,90,856.42	6,67,05,430.00
Total	28,16,44,849.58	31,68,35,706.00

Schedule II- Capital Grant

Particulars	As at 31 March 2023	As at 31 March 2022
Grant Received from AICTE	18,65,607.00	23,08,166.00
Book Bank Fund	4,26,214.00	4,29,953.00
TEQIP Fund	1,14,23,837.00	1,17,99,270.00
AICTE Grant- RPS	-	16,61,041.00
Govt Plan Fund- Specific Purpose Grant	3,79,91,711.00	2,31,90,855.00
Total	5,17,07,369.00	3,93,89,285.00

Schedule III- Development fund

Particulars	As at 31 March 2023	As at 31 March 2022
Development Fund	2,88,23,180.00	2,88,23,180.00
Institutional Development Fund	98,80,000.00	73,90,000.00
Total	3,87,03,180.00	3,62,13,180.00

Schedule IV- Current Liabilities

Particulars	As at 31 March 2023	As at 31 March 2022
Cautions Deposit	1,40,27,605.00	1,43,25,935.00
Convocation Registration	1,500.00	1,500.00
CULT-A-WAY	12,22,016.00	12,22,016.00
Doctoral Committee Fees	2,000.00	-
Educational Concession	29,66,059.00	40,26,665.00
EMD/Security Deposit	13,48,024.25	12,07,792.00
Fee Refundable	11,157.00	44,622.00
Group insurance Scheme	1,86,723.00	1,75,166.00
Interest on Educational Concession	6,83,424.00	6,83,424.00
KTU Revaluation Fee Refundable	1,11,000.00	-
Parents Teachers Association	-	5,64,666.00
Research Activities	5,80,529.00	10,80,529.00



Refundable Deposit	1,26,46,000.00	1,31,46,000.00
Reimbursable Expenses	2,880.00	-
Reimbursable Revenue	4,93,924.42	4,45,176.00
Scholarship	1,34,205.00	1,77,055.00
SCP/TSB Account	67,721.00	67,721.00
Students Welfare Fund	1,00,98,723.00	90,78,623.00
TEQIP	17,531.00	17,531.00
University Fee Payable	26,25,063.00	18,48,031.00
ALUMINI Association	10,700.00	10,700.00
Total	4,72,36,784.67	4,81,23,152.00

Schedule VI- Loans & Advances

Particulars	As at 31 March 2023	As at 31 March 2022
KSEB Deposit	4,66,856.00	4,66,856.00
Telephone Deposit	20,000.00	20,000.00
Total	4,86,856.00	4,86,856.00

Schedule VII- Fixed Deposits

Particulars	As at 31 March 2023	As at 31 March 2022
FD-Kerala Bank	1,49,00,000.00	3,00,00,000.00
FD-State Bank of India	1,60,31,072.00	7,49,42,067.00
FD-Govt Treasury	22,20,00,000.00	21,20,00,000.00
SBI FD Recurring	28,00,000.00	-
Total	25,57,31,072.00	31,69,42,067.00

Schedule VIII-Cash & Cash Equivalents

Particulars	As at 31 March 2023	As at 31 March 2022
Cash on Hand	1.00	22.00
Petty Cash	5,001.00	5,001.00
HDFC CA 50200058062198	77,864.81	1,99,595.00
KERALA BANK ACCOUNT	5,34,086.00	14,068.00
PSTSB 799012700002151	5,47,818.00	10,00,000.00
State Bank of India- 30865021999 EDU CON	36,48,834.00	47,09,440.00
State Bank of India-33940041205 EPF and ESI	6,738.50	8,741.00
State Bank of India- 37563928194 KTU	4,24,375.00	5,00,222.00
State Bank of India-37563928637 PLAN FUND	0.84	14,62,274.00
State Bank of India-37563956143 MAIN	1,36,18,262.70	61,15,082.00
State Bank of India-37563971853 FEES	27,25,479.09	18,24,316.00
State Bank of India-57020823609	83,015.15	10,49,280.00
SBI CA 39891664504 MODROBS	-	3,91,815.00
SBT 57020827740	78,092.00	67,721.00
TSB - A/C - 799010100186473	1,166.00	796.00
Total	2,17,50,734.09	1,73,48,371.00



Schedule IX- Other Current Assets

Particulars	As at 31 March 2023	As at 31 March 2022
Gratuity Fund Trust	10,000.00	10,000.00
Other Advance	14,21,704.00	12,07,320.00
Income Tax Advance	1,85,29,730.00	-
Tax Deducted at source	29,63,458.00	29,56,902.00
Parents Teachers Association	1,45,750.00	-
Total	2,30,70,642.00	41,74,222.00

Notes to Income and Expenditure as on 31st March 2023**Schedule X- Operating Expenses**

Particulars	As at 31 March 2023	As at 31 March 2022
Accrediation Expense	-	4,48,000.00
Advetisement charge	-	3,23,325.00
Audit fee	1,52,810.00	56,050.00
Bank charges	19,615.51	19,584.00
Consumables	8,28,950.00	1,10,334.00
Electricity charges	24,83,529.00	17,21,994.00
Fuel charges	5,41,245.00	2,13,984.00
General Charges	2,19,807.00	1,70,605.00
Internet charges	4,08,778.00	2,41,681.00
Meeting Expenses	61,815.00	29,169.00
Newspaper and Periodicals	53,545.00	34,785.00
Notification and Advertisement charges	2,31,464.00	-
OD Bank Interest	39,997.88	-
Office Expenses	1,04,711.00	1,86,497.00
Legal Expenditure	-	25,500.00
Postage Expenses	10,658.00	-
Printing and stationery	4,71,460.00	4,07,598.00
Professional charges	1,64,320.00	-
Repairs and Maintenance (Building)	7,38,378.00	1,57,391.00
Repairs and Maintenance (College Bus)	2,47,226.00	19,760.00
Repairs and Maintenance (Equipments)	4,15,677.00	3,97,525.00
Repairs and Maintenance (General)	5,88,547.00	4,64,495.00
Repairs and Maintenance (Vehicle)	2,43,878.00	1,82,768.00
Staff selection Expenditure	5,184.00	24,508.00
Online Subscription charges	4,79,177.00	-
Telephone charges	12,981.00	8,957.00
Training workshop and seminar	-	30,000.00
Travelling expenses	35,116.00	56,293.00
University Examination Expenditure	1,12,164.00	-
Water charges	64,843.00	65,339.00
Total	87,35,876.39	53,96,142.00



Schedule XI-Fees Collection

Particulars	As at 31 March 2023	As at 31 March 2022
Tuition Fees	10,73,95,877.97	8,89,25,374.00
Special Fees	54,45,513.00	51,43,466.00
Admission Fees	1,50,240.00	1,35,360.00
Processing Fees	4,33,000.00	3,71,489.00
Total	11,34,24,630.97	9,45,75,689.00

Schedule-XII- Interest Income

Particulars	As at 31 March 2023	As at 31 March 2022
Interest on FD	2,22,25,055.00	2,77,46,742.00
Interest on Savings Bank	20,316.00	19,281.00
Total	2,22,45,371.00	2,77,66,023.00

Schedule-XIII- Other Income

Particulars	As at 31 March 2023	As at 31 March 2022
Miscellaneous Income	1,78,097.00	1,31,354.00
Rent from Let Out Buildings	1,26,774.00	86,228.00
Sales of Bus Tickets	3,68,850.00	82,740.00
Sale of Tender forms	25,300.00	47,700.00
Fine	83,913.00	88,471.00
Penalty	93,500.00	-
External Exam Revenue	80,982.00	44,155.00
Total	9,57,416.00	4,80,648.00



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram-695018

Schedule V- Property, Plant & Equipments

Sl.No	Particulars	WDV as on 01-04-2022		Addition		Deletion	Total	Depreciation		WDV as at 31-03-2023
		More than 180 days	Less than 180 days	More than 180 days	Less than 180 days			Rate	Amount	
1	Building	1,60,16,146.00	2,97,070.00	7,29,545.00	-	-	1,70,42,761.00	10%	16,89,422.60	1,53,53,338.40
2	Machinery & Equipments	1,27,05,734.00	4,61,194.00	6,37,908.00	-	-	1,38,04,836.00	15%	20,36,135.85	1,17,68,700.15
3	Transformer	30,45,992.00	-	-	-	-	30,45,992.00	15%	4,56,898.80	25,89,093.20
4	Air conditioner	7,97,467.00	-	-	-	-	7,97,467.00	15%	1,19,620.05	6,77,846.95
5	Photostat machine	4,472.00	-	-	-	-	4,472.00	15%	670.80	3,801.20
6	Type writer	75.00	-	-	-	-	75.00	15%	11.25	63.75
7	Furniture and Fittings	37,79,538.00	-	4,56,695.00	-	-	42,36,233.00	10%	4,23,623.30	38,12,609.70
8	Motor car	2,82,042.00	-	-	-	-	2,82,042.00	15%	42,306.30	2,39,735.70
9	Bus	4,08,177.00	-	-	-	-	4,08,177.00	15%	61,226.55	3,46,950.45
10	Computer & Accessories	15,32,711.00	45,092.00	4,26,535.00	-	-	21,04,338.00	40%	8,32,716.80	12,71,621.20
11	Cycle	16.00	-	-	-	-	16.00	15%	2.40	13.60
12	Library	3,98,228.00	-	-	-	-	3,98,228.00	15%	59,734.20	3,38,493.80
13	Book Bank Furniture Library	971.00	-	-	-	-	971.00	10%	97.10	873.90
14	TEQIP	24,276.00	-	-	-	-	24,276.00	15%	3,641.40	20,634.60
15	Equipments Computer Furniture Book & Learning resources AICTE	13,37,269.00	-	-	-	-	13,37,269.00	15%	2,00,590.35	11,36,678.65
16	MODROBS- Equipments Plan Fund	19,16,351.00	2,48,668.00	-	-	-	21,65,019.00	15%	3,06,102.75	18,58,916.25
	Plan Fund- Airconditioner	2,00,725.00	38,489.00	2,14,445.00	-	-	4,53,659.00	15%	51,965.48	4,01,693.53
	Plan Fund- Computer & Accessories	87,66,783.00	61,73,551.00	-	-	-	1,49,40,334.00	40%	47,41,423.40	1,01,98,910.60
	Plan Fund- Equipments	85,14,098.00	48,13,573.00	-	-	-	1,33,27,671.00	15%	16,38,132.68	1,16,89,538.33
	Plan Fund- Furniture	4,37,650.00	4,27,083.00	-	-	-	8,64,733.00	10%	65,119.15	7,99,613.85
	Plan fund-Software	-	20,78,893.00	-	-	-	20,78,893.00	25%	2,59,861.63	18,19,031.38
	Total	6,15,89,002.00	1,47,59,569.00	22,89,172.00	1,47,59,569.00	-	7,86,37,739.00		1,31,64,146.00	6,54,73,593.16

SL NO	Particulars	As on 01-04-2022	Addition during the year	Deletions	Capitalized	Total	Depreciation for the year	As on 31-03-2023
1	Building WIP	3,71,98,360.00	44,51,751.00	-	-	4,16,50,111.00	-	4,16,50,111.00
2	Plan Fund- Building Work in Progress	28,22,444.00	83,06,731.00	-	-	1,11,29,175.00	-	1,11,29,175.00
	Total	4,00,20,804.00	1,27,58,482.00	-	-	5,27,79,286.00	-	5,27,79,286.00
	Grand Total	10,16,09,806.00	1,50,47,654.00	-	1,47,59,569.00	6,84,17,029.00	-	6,84,17,029.00



Firm Reg No: 007442S
 As per our report of even date attached
 N. Vijayan M.Com, FCA, DISA
 Mem No: 203386 (Partner)

Place : Trivandrum
 Date : 25.03.2024
 UDIN: 24203386BKACSE1372



Sree Chitra Thirunal College of Engineering

Pappanamcode, Thiruvananthapuram, Kerala-695018.

Phone: (Off): +91-471-2490572, E-mail: principal@sctce.ac.in

(Established in 1995 by the Govt.of Kerala)



AUDIT REPORT

2021-2022

**ANANTHAN AND SUNDARAM
CHARTERED ACCOUNTANTS**
SCTRA-33, TC.47/1949(2), LAKSHMI NIVAS, METHODU LANE,
THAMALAM, POOJAPPURA,
THIRUVANANTHAPURAM-695012
PHONE: 0471-2491601, 2491602
Email: ananthan_sundaram@hotmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Members
Sree Chitra Thirunal College of Engineering
Thiruvananthapuram

We have examined the attached balance sheet as at March 31, 2022, of SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING, THIRUVANANTHAPURAM, a society registered under the Travancore-Cochin Literary, Scientific & Charitable Societies Act 1955, the Income & Expenditure Account for the year ended on that date, the Receipts & Payment Account for the year ended on that date and a summary of the significant accounting policies, which are in agreement with the books of account maintained by the said institution.

These financial statements are the responsibility of the institution's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet, Income & Expenditure Account and Receipts & Payment Account read together with the notes thereon are in agreement with the books of account maintained by the Sree Chitra Thirunal College of Engineering.

We report the following observation / comments / discrepancies / inconsistencies;



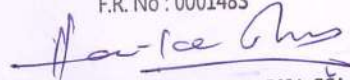
1. The institution is following cash system in accounting.
2. The closing balances of Caution Deposit , Educational concession , EMD / Security Deposit, Refundable Deposit ,Scholarship & Advances are as certified by the management
3. In our opinion, the internal control system of the college is commensurate with the level of activities.
4. Cash and Bank balances are certified by the College/ Banks.
5. The long pending unclaimed cheques under bank reconciliation to be reversed.
6. The College is liable to take GST Registration and to pay GST on Supplies Taxable under GST Act.

Subject to the above, we have generally obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.

1. In our opinion, proper books of account as required by law have been kept by the institution as far as appears from our examination of books.
2. The Balance Sheet and Income & Expenditure account dealt with by the report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us, the said account read together with significant accounting policies ,give a true and fair view in conformity with accounting principles generally accepted in India:
 - a) In case of the Balance Sheet, of the state of affairs of the institution as at March 31,2022 and;
 - b) In the case of Income & Expenditure account, of the excess of expenditure over income of the institution for the year ended March 31, 2022.

Place: Thiruvananthapuram
Date: 22-05-2023

For ANANTHAN & SUNDARAM
Chartered Accountants
F.R. No : 0001485


CA. HARIKRISHNAN.R.S., M.com, DISA, FCA
Partner, M.No. 230338

UDIN: 23230338BGQIUC4602



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

Pappanamcode, Thiruvananthapuram, -695018

BALANCE SHEET AS ON 31 MARCH 2022

Liabilities	Note No	As on 31 March 2022	As on 31 March 2021	Assets	Note No	As on 31 March 2022	As on 31 March 2021
General Reserve	I	₹ 31,68,35,706	₹ 38,35,41,135	Property, Plant & Equipment	V	₹ 6,15,89,002	₹ 4,74,41,367
Capital Grant	II	3,93,89,285	1,51,84,225	Work In Progress		4,00,20,804	2,82,41,562
Development Fund	III	3,62,13,180	3,38,78,730	Current Assets			
Current Liabilities	IV	4,81,23,152	4,90,30,220	Loans & Advances	VI	4,86,856	4,86,856
				Fixed Deposits	VII	31,69,42,067	38,57,79,293
				Cash & Cash Equivalents	VIII	1,73,48,371	1,49,33,068
				Other Assets	IX	41,74,222	47,52,162
TOTAL		44,05,61,322	48,16,34,309	TOTAL		44,05,61,322	48,16,34,309

Significant Accounting Policies forming part of financial statements

As per our Audit Report of even date

For ANANTHAN & SUNDARAM
Chartered Accountants
F.R. No: 0001485

Harice An
CA-HARIKRISHNAN.R.S., M.com, DISA, FCA
Partner, M.No. 230338



UDIN:23230338BQGUC4602
Place: Thiruvananthapuram
Date: 22/05/2023

For SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

Sheela
PRINCIPAL
Sree Chitra Thirunal
College of Engineering - 18
Trivandrum



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram, -695018
RECEIPTS AND PAYMENTS AS ON 31 MARCH 2022

RECEIPTS	Amounts in ₹	PAYMENTS	Amounts in ₹
Opening Cash and Cash Equivalents	1,49,33,068	Employee Benefit Expenses	17,79,78,292
Institutional Development Fund	23,34,450	PTA Fund Utilized	6,40,733
Government Grant-Plan Fund	2,76,71,853	Refundable Deposit	7,65,983
AICTE Grant-RPS	16,61,041	University Fees	36,81,886
Caution Deposit	7,59,000	Purchase of Fixed assets	2,54,28,823
Education Concession	11,25,800	TDS deducted	82,537
EMD / Security Deposit	1,52,497	Advance	56,432
Fee Refundable	148	Construction of Building	1,17,79,242
Group Insurance	1,79,923	Operating Expenses	53,96,142
Reimbursable Revenue	1,96,479	Scholarship	1,24,250
Students Welfare Fund	18,93,236		
Interest on Fixed Deposit	2,77,46,742		
Income Tax Refund	7,15,610		
Fixed Deposit Withdrawn	6,88,37,226		
Fee Collection	9,45,75,689		
SB Interest	19,281		
Other Income	4,80,648	Closing Cash and Cash Equivalents	1,73,48,371
	24,32,82,692		24,32,82,692

Significant Accounting Policies forming part of financial statements

As per our Audit Report of even date

For ANANTHAN & SUNDARAM
Chartered Accountants

F.R. No : 0001485

(Signature)

CA HARIKRISHNAN.R.S., M.com, DISA, FCA
Partner, M.No. 230338



UDIN:23230338BGQIUC4602
Place: Thiruvananthapuram
Date: 22/05/2023

For SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

(Signature)

PRINCIPAL
Sree Chitra Thirunal
College of Engineering - 18
Trivandrum - 18



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

Pappanamcode, Thiruvananthapuram, -695018

INCOME AND EXPENDITURE AS ON 31 MARCH 2022

EXPENDITURE	Note No	Year ended	Year ended	INCOME	Note No	Year ended	Year ended
		31 March 2022	31 March 2021			31 March 2022	31 March 2021
To Operating Expenses	X	₹ 53,96,142	₹ 40,15,908	By Fee Collection	XI	₹ 9,45,75,689	₹ 8,55,31,154
To Depreciation	V	1,12,81,189	77,47,144	By Interest Received	XII	2,77,66,023	5,03,20,622
To Employee benefit expenses		17,79,78,292	14,97,07,146	By Other Income	XIII	4,80,648	5,08,001
				By Depreciation written Back	V	51,27,834	6,23,224
				By Excess of Expenditure Over Income		6,67,05,430	2,44,87,198
TOTAL		19,46,55,623	16,14,70,198	TOTAL		19,46,55,623	16,14,70,198

Significant Accounting Policies forming part of financial statements

As per our Audit Report of even date

For ANANTHAN & SUNDARAM
Chartered Accountants

F.R. No : 0001485

Harice Am

CA.HARIKRISHNAN.I.R.S., M.com, DISA,FCA

Partner, M.No. 230338

UDIN:23230338BGQIUC4602

Place: Thiruvananthapuram

Date: 22/05/2023

For SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

Sheeja

PRINCIPAL
Sree Chitra Thirunal
College of Engineering
Trivandrum - 18



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram, -695018
Notes to BALANCE SHEET AS AT 31st March 2022

Significant Accounting Policies

1. The organization has followed the cash basis of accounting, which is consistent with previous
2. Depreciation has been charged as per the Income Tax Act, 1961.
3. Grant in Aid is accounted as per AS 12.

Schedule I : General Reserve

Particulars	As at	As at
	31 March 2022	31 March 2021
	₹	₹
Opening Balance	38,35,41,135	40,80,22,333
Less: Excess of Expenditure over Income	6,67,05,430	2,44,81,198
Total	31,68,35,706	38,35,41,135

Schedule II - Capital Grant

Particulars	As at	As at
	31 March 2022	31 March 2021
	₹	₹
Grant Received from AICTE	23,08,166	25,11,947
Book Bank fund	4,29,953	4,34,345
TEQIP Fund	1,17,99,270	1,22,37,932
AICTE Grant-RPS	16,61,041	-
Govt Plan Fund - Specific Purpose Grant	2,31,90,855	-
Total	3,93,89,285	1,51,84,225

Schedule III- Development Fund

Particulars	As at	As at
	31 March 2022	31 March 2021
	₹	₹
Development Fund	2,88,23,180	2,88,23,180
Institutional Development Fund	73,90,000	50,55,550
Total	3,62,13,180	3,38,78,730

Schedule IV- Current Liabilities

Particulars	As at	As at
	31 March 2022	31 March 2021
	₹	₹
Cautions Deposit	1,43,25,935	1,35,66,935
Convocation Registration	1,500	1,500
CULT-A-WAY	12,22,016	12,22,016
Educational Concession	40,26,665	29,00,865
EMD/Security Deposit	12,07,792	10,55,295
Fee Refundable	44,622	44,474
Group Insurance Scheme	1,75,166	(4,757)
Interest on Educational Concession	6,83,424	6,83,424
Parent Teachers Association	5,64,666	12,05,399
Research Activities	10,80,529	10,80,529
Refundable deposit	1,31,46,000	1,39,11,983
Reimbursable Revenue	4,45,176	2,48,697
Scholarship	1,77,055	3,01,305
SCP/TSB Account	67,721	67,721
Students Welfare Fund	90,78,623	71,85,387
TEQIP	17,531	18,830
University Fee Payable	18,48,031	55,29,917
ALUMNI Association	10,700	10,700
Total	4,81,23,152	4,90,30,220



Schedule VI- loans& Advances

Particulars	As at	As at
	31 March 2022	31 March 2021
	₹	₹
KSEB Deposit	4,66,856	4,66,856
Telephone Deposit	20,000	20,000
Total	4,86,856	4,86,856

Schedule VII - Fixed Deposits

Particulars	As at	As at
	31 March 2022	31 March 2021
	₹	₹
FD- KERALA BANK	3,00,00,000	3,00,00,000
FD- State Bank of India	7,49,42,067	14,37,79,293
FD-Govt Treasury	21,20,00,000	18,20,00,000
FD-KTDFC Ltd	-	3,00,00,000
Total	31,69,42,067	38,57,79,293

Schedule VIII - Cash & Cash Equivalents

Particulars	As at	As at
	31 March 2022	31 March 2021
	₹	₹
Cash on Hand	22	2
Petty Cash	5,001	5,001
HDFC CA 50200058062198	1,99,595	
State Bank Of India 30865021999 EDU CON	47,09,440	35,84,289
Kerala Bank Account	14,068	11,19,056
SBI CA 39891664504 - MODROBS	3,91,815	19,15,000
State Bank Of India 33940041205 EPF&ESI	8,741	9,394
State Bank Of India 37563928194 KTU	5,00,222	10,32,668
State Bank Of India 37563928637 TEQIP	14,62,274	18,830
State Bank Of India 37563956143 MAIN	61,15,082	42,68,590
State Bank Of India 37563971853 FEES	18,24,316	21,98,796
State Bank Of India 57020823609	10,49,280	2,69,834
State Bank Of India 57020827740	67,721	67,721
State Bank Of India Online A/c	-	4,43,278
PSTSB 799012700002151	10,00,000	
Treasury Saving Bank-A/C-6473	796	611
Total	1,73,48,371	1,49,33,068

Schedule IX - Other Current Assets

Particulars	As at	As at
	31 March 2022	31 March 2021
	₹	₹
Gratiuty Fund Trust	10,000	10,000
Other Advance	12,07,320	11,52,187
Tax Deducted at Source	29,56,902	35,89,975
Total	41,74,222	47,52,162



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram, -695018
Notes to INCOME AND EXPENDITURE AS ON 31 MARCH 2022

SCHEDULE X- Operating Expenses

Particulars	As at	As at
	31 March 2022	31 March 2021
	₹	₹
Accrediation Expenses	4,48,000	-
Advertisement Charge	3,23,325	3,94,519
Audit Fee	56,050	1,02,935
Bank Charges	19,584	11,227
Consumables	1,10,334	84,193
Electricity Charges	17,21,994	15,39,408
Fuel Charges	2,13,984	98,071
General Charges	1,70,605	1,18,463
Internet Charges	2,41,681	3,98,293
Meeting Expenses	29,169	25,338
Newspaper And Periodicals	34,785	19,910
Office Expenses	1,86,497	68,368
Legal Expenditure	25,500	-
Printing And Stationery	4,07,598	1,823
Professional Charges		77,850
Repairs and Maintenance (Building)	1,57,391	36,275
Repairs and Maintenance (College Bus)	19,760	1,83,437
Repairs and Maintenance (Equipments)	3,97,525	2,39,901
Repairs and Maintenance (General)	4,64,495	78,826
Repairs and Maintenance (Vehicle)	1,82,768	61,160
Staff Selection Expenditure	24,508	1,24,246
Subscription Charges		2,39,568
Telephone Charges	8,957	10,571
Training workshop And Seminar	30,000	-
Travelling Expenses	56,293	260
Water Charges	65,339	1,01,266
Total	53,96,142	40,15,908



SCHEDULE XI- Fees Collection

Particulars	As at	As at
	31 March 2022	31 March 2021
	₹	₹
Tuition Fees	8,89,25,374	8,07,28,119
Special Fees	51,43,466	43,15,785
Admission Fees	1,35,360	1,16,250
Processing Fees	3,71,489	3,71,000
Total	9,45,75,689	8,55,31,154

SCHEDULE XII - Interest Income

Particulars	As at	As at
	31 March 2022	31 March 2021
	₹	₹
Interest on FD	2,77,46,742	5,03,12,761
Interest on Saving Banks	19,281	7,861
Total	2,77,66,023	5,03,20,622

SCHEDULE XIII - Other Income

Particulars	As at	As at
	31 March 2022	31 March 2021
	₹	₹
Miscellaneous Income	1,31,354	2,41,236
Rent from Let Out Building	86,228	68,622
Sale of Bus Tickets	82,740	5,288
Sale of Tender Forms	47,700	44,690
Fine	88,471	80,411
External Exam Revenue	44,155	67,754
Total	4,80,648	5,08,001



**SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram, -695018**

Schedule V - Property, Plant & Equipment

SL NO	Particulars	WDV as on 01-04-2021		Additions		Deletion	Gross Block of Assets	Depreciation		WDV As at 31-03-2022
		More than 180 Days	Less than 180 Days	Rate %	Amount					
1	Building	1,77,95,716	-	-	-	-	1,77,95,716	10%	17,79,572	1,60,16,146
2	Machinery & Equipments	1,42,86,254	32,250	5,78,384	-	-	1,48,96,888	15%	21,91,154	1,27,05,734
3	Transformer	35,83,520	-	-	-	-	35,83,520	15%	5,37,528	30,45,992
4	Air conditioner	9,38,197	-	-	-	-	9,38,197	15%	1,40,730	7,97,467
5	Photostat machine	5,262	-	-	-	-	5,262	15%	789	4,472
6	Type writer	88	-	-	-	-	88	15%	13	75
7	Furniture and Fittings	38,26,036	8,543	3,45,702	-	-	41,80,281	10%	4,00,743	37,79,538
8	Motor car	3,31,815	-	-	-	-	3,31,815	15%	49,772	2,82,042
9	Bus	4,80,210	-	-	-	-	4,80,210	15%	72,031	4,08,177
10	Computer & Accessories	20,13,779	-	5,30,555	-	-	25,44,334	40%	9,11,623	16,32,711
11	Cycle	19	-	9,950	-	-	19	15%	3	16
12	Library	4,57,676	-	-	-	-	4,67,626	15%	69,398	3,98,228
13	Book Bank Furniture Library	1,079	-	-	-	-	1,079	10%	108	971
14	TEQIP Equipment Computer Furniture Book & Learning resources	28,560	-	-	-	-	28,560	15%	4,284	24,276
15	AICTE MODROBS - Equipment	15,73,258	-	-	-	-	15,73,258	15%	2,35,989	13,37,269
16	Plan Fund - Airconditioner	92	-	-	-	-	92	40%	37	55
	Plan Fund - Computers & Accessories	5,15,845	-	-	-	-	5,15,845	10%	51,584	4,64,260
	Plan Fund - Equipment	10,07,015	-	-	-	-	10,07,015	15%	1,51,052	8,55,962
	Plan Fund - Furniture	5,96,947	-	-	-	-	5,96,947	15%	2,03,781	3,93,166
	Total	4,74,41,368	62,79,437	1,91,49,386	-	-	7,28,70,190		1,12,81,189	6,15,89,002



SL NO	Particulars	As on 01-04-2021	Additions during the year	Capitalised	Deletions	Gross Block of Assets	Depreciation for the year	As on 31-03-2022
1	Building WIP	2,82,41,562	89,56,798	-	-	3,71,98,360	-	3,71,98,360
2	Plan Fund - Building Work in Progress	2,82,41,562	28,22,444	-	-	28,22,444	-	28,22,444
	Total	2,82,41,562	1,17,79,242	-	-	4,00,20,804	-	4,00,20,804
	Grand total	7,56,82,930	1,80,58,679	1,91,49,386	-	11,28,90,994	1,12,81,189	10,16,09,806



Sree Chitra Thirunal College of Engineering

Pappanamcode, Thiruvananthapuram, Kerala-695018.

Phone: (Off): +91-471-2490572, E-mail: principal@sctce.ac.in

(Established in 1995 by the Govt.of Kerala)



AUDIT REPORT

2020-2021

ANANTHAN & SUNDARAM
CHARTERED ACCOUNTANTS
SIVAKARTHI, 123, SANKAR NAGAR, NEERAMANKARA, KAIMANAM (P.O),
THIRUVANANTHAPURAM
PHONE: 0471-2491601, 2491602
anathan_sundaram@hotmail.com

INDEPENDENT AUDITOR'S REPORT

The Members
Sree Chitra Thirunal College of Engineering
Thiruvananthapuram

We have examined the attached balance sheet as at March 31, 2021, of SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING, THIRUVANANTHAPURAM, a society registered under the Travancore-Cochin Literary, Scientific & Charitable Societies Act 1955, the Income & Expenditure Account for the year ended on that date, the Receipts & Payment Account for the year ended on that date and a summary of the significant accounting policies, which are in agreement with the books of account maintained by the said institution.

These financial statements are the responsibility of the institution's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet, Income & Expenditure Account and Receipts & Payment Account read together with the notes thereon are in agreement with the books of account maintained by the Sree Chitra Thirunal College of Engineering.

We report the following observation / comments / discrepancies / inconsistencies;



1. *The institution is following cash system in accounting.*
2. *The closing balances of Caution Deposit , Educational concession , EMD / Security Deposit, Refundable Deposit ,Scholarship & Advances are as certified by the management*
3. *In our opinion, the internal control system of the college is commensurate with the level of activities.*
4. *Cash and Bank balances are certified by the College/ Banks.*
5. *The College is liable to take GST Registration and to pay GST on Supplies Taxable under GST Act.*

Subject to the above, we have generally obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.

1. In our opinion, proper books of account as required by law have been kept by the institution as far as appears from our examination of books.
2. The Balance Sheet and Income & Expenditure account dealt with by the report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us, the said account read together with significant accounting policies ,give a true and fair view in conformity with accounting principles generally accepted in India:
 - a) In case of the Balance Sheet, of the state of affairs of the institution as at March 31,2021 and;
 - b) In the case of Income & Expenditure account, of the excess of expenditure over income of the institution for the year ended March 31, 2021.

Place: Thiruvananthapuram
Date: 15th March 2022



For ANANTHAN & SUNDARAM
Chartered Accountants
E.R. No : 0001488

CA. HARIKRISHNAN.R.S., M.com, DISA, FCA
Partner, M.No.230338

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

NH 66, CTO Colony, Pappanamcode, Thiruvananthapuram, -695018

A society registered under The Travancore-Cochin Literary, Scientific and Charitable Societies Registration Act, 1955

BALANCE SHEET AS ON 31 MARCH 2021

Liabilities	Note No	As on 31 March 2021	As on 31 March 2020	Assets	Note No	As on 31 March 2021	As on 31 March 2020
General Reserve	I	₹ 38,35,41,135	₹ 40,80,22,333	Propert, Plant & Equipment	V	₹ 4,74,41,367	₹ 5,44,84,518
Capital Grant	II	1,51,84,225	1,38,92,448	Work In Progress		2,82,41,562	1,22,43,059
Development Fund	III	3,38,78,730	3,11,93,730	Current Assets			
Current Liabilities	IV	4,90,19,520	4,52,48,785	Loans & Advances	VI	4,86,856	4,86,856
				Fixed Deposits	VII	38,57,79,293	41,56,25,434
				Cash & Cash Equivalents	VIII	1,49,33,068	1,07,94,274
				Other Assets	IX	47,41,462	47,23,155
TOTAL		48,16,23,609	49,83,57,296	TOTAL		48,16,23,609	49,83,57,296

UDIN:22230338AEZIXI5566



For ANANTHAN & SUNDARAM
Chartered Accountants
F.R. No : 000148S
[Signature]
CA. HARIKRISHNAN R.S., M.com, DISA, FCA
Partner, M.No.230338

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

NH 66, CTO Colony, Pappanamcode, Thiruvananthapuram, -695018

A society registered under The Travancore-Cochin Literary, Scientific and Charitable Societies Registration Act, 1955

RECEIPTS AND PAYMENTS AS ON 31 MARCH 2021

RECEIPTS	Amounts in ₹	PAYMENTS	Amounts in ₹
Opening Cash and Cash Equivalents	1,07,94,274	Institutional Development Fund Utilized	13,55,000
Institutional Development Fund Collected	40,40,000	Caution Deposit Refunded	21,72,650
Grant from AICTE	19,15,000	Convocation Registration Fees Refunded	2,02,700
Caution Deposit Received	38,13,890	Employee Benefit Expenses	13,43,53,569
Convocation Registration Fees Received	27,200	Educational Concessional Utilized	3,66,731
CULT-A-WAY Fund Collected	1,616	EMD / Security Deposit Refunded	1,59,815
Education Concession Received	15,25,475	EPF Contribution	1,14,47,342
EMD / Security Deposit Received	82,552	Fee Refundable	9,128
Fee Refundable	23,954	Group Insurance Paid	1,78,309
Group Insurance Collected	1,72,881	PTA Fund Utilized	32,19,850
PTA Fund	44,56,362	Refundable Deposit Refundable	79,25,000
Refundable Deposit Received	43,91,983	Reimbursable Revenue Utilized	7,34,432
Reimbursable Revenue Received	7,57,546	Students Welfare Fund Utilized	11,14,576
Research Activities Income Received	81,500	University Fees Paid	37,63,885
Scholarship Fund Received	1,24,250	University Exam Remuneration	1,33,320
Students Welfare Fund Received	28,94,700	Purchase of Fixed assets	1,67,32,546
University Fees Collected	71,61,875	Advance Paid	1,76,974
Advance Settled	41,558	Fixed Deposit	30,02,79,293
Interest on FD Received	5,01,24,857	Gratuity Fund Paid	38,86,499



Income Tax Refund AY 2019-20	4,790	Processing Fees Refunded	1,65,000
Fixed Deposit Withdrawn	33,01,25,434	Special Fees Refunded	6,75,660
Admission Fee Collected	1,16,250	University Fees Refunded	12,61,250
College Transfer Fees	6,000	Tuition Fees Refunded	1,27,93,143
Fine Collected	77,761	Operating Expenses	38,35,422
Processing Fees Collected	5,35,000	Bank Charges	11,227
Special Fees Received	49,91,445	ESI Contribution	55,452
Tuition Fees Received	9,34,09,762		
Staff Selection Application Fee Collected	66,550		
Employee Benefit Fund	35,716		
Interest on Saving Bank	7,861		
Miscellaneous Income	20,246		
Rent Received	1,05,676		
Sale of Bus Tickets	5,288		
Sale of Tender Forms	44,690	Closing Cash and Cash Equivalents	1,49,75,168
	52,19,83,941		52,19,83,941

UDIN:22230338AEZIXI5566



For ANANTHAN & SUNDARAM
Chartered Accountants
F.R. No : 000148S

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CA. HARIKRISHNAN.R.S., M.com, DISA, FCA
Partner, M.No.230338

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

NH 66, CTO Colony, Pappanamcode, Thiruvananthapuram, -695018

A society registered under The Travancore-Cochin Literary, Scientific and Charitable Societies Registration Act, 1955

INCOME AND EXPENDITURE AS ON 31 MARCH 2021

EXPENDITURE	Note No	Year ended	Year ended	INCOME	Note No	Year ended	Year ended
		31 March 2021	31 March 2020			31 March 2021	31 March 2020
To Operating Expenses	X	₹ 40,15,908	₹ 81,28,725	By Fee Collection	XI	₹ 8,55,37,154	₹ 8,68,34,140
To Depreciation	V	77,47,144	92,02,032	By Interest Received	XII	5,03,20,622	1,93,66,922
To Employee benefit expenses		14,97,07,146	15,54,49,058	By Other Income	XIII	5,08,001	9,25,746
				By Depreciation written Back	V	6,23,224	7,26,729
				By Excess of Expenditure Over Income		2,44,81,198	6,49,26,278
TOTAL		16,14,70,198	17,27,79,815	TOTAL		16,14,70,198	17,27,79,815

UDIN:22230338AEZIXI5566



For ANANTHAN & SUNDARAM
Chartered Accountants
F.R. No : 0001489

Howke

CA. HARIKRISHNAN.R.S., M.com, DISA, FCA
Partner, M.No.230338

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
 NH 66, CTO Colony, Pappanamcode, Thiruvananthapuram, -695018

Notes to BALANCE SHEET AS AT 31st March 2021

Schedule I : General Reserve

Particulars	As at	As at
	31 March 2021	31 March 2020
	₹	₹
Opening Balance	40,80,22,333	47,29,48,611
Less: Excess of Expenditure over Income	2,44,81,198	6,49,26,278
Total	38,35,41,135	40,80,22,333

Schedule II - Capital Grant

Particulars	As at	As at
	31 March 2021	31 March 2020
	₹	₹
Grant Received from AICTE	25,11,947	7,02,291
Book Bank fund	4,34,345	4,39,505
TEQIP Fund	1,22,37,932	1,27,50,652
Total	1,51,84,225	1,38,92,448

Schedule III- Development Fund

Particulars	As at	As at
	31 March 2021	31 March 2020
	₹	₹
Developmet Fund	2,88,23,180	2,88,23,180
Institutional Development Fund	50,55,550	23,70,550
Total	3,38,78,730	3,11,93,730

Schedule IV- Current Liabilities

Particulars	As at	As at
	31 March 2021	31 March 2020
	₹	₹
Caution Deposit	1,35,66,935	1,23,77,345
Convocation Registration	1,500	1,77,000
CULT-A-WAY	12,22,016	8,36,400
Educational Concession	29,00,865	17,42,120
EMD/Security Deposit	10,55,295	11,39,372
Fee Refundable	44,474	29,648
Group Insurance Scheme	(4,757)	671
Interest on Educational Concession	6,83,424	6,83,424
Parent Teachers Association	12,05,399	81,387
Reasearch Activities	10,80,529	9,99,029
Refundable deposit	1,39,11,983	1,74,45,000



Reimbursable Revenue	2,48,697	4,33,603
Scholarship	3,01,305	1,77,055
SCP/TSB Account	67,721	67,721
Students Welfare Fund	71,85,387	54,50,263
TEQIP	18,830	18,830
University Fee Payable	55,29,917	35,89,917
Total	4,90,19,520	4,52,48,785

Schedule VI- loans& Advances

Particulars	As at	As at
	31 March 2021	31 March 2020
	₹	₹
KSEB Deposit	4,66,856	4,66,856
Telephone Deposit	20,000	20,000
Total	4,86,856	4,86,856

Schedule VII - Fixed Deposits

Particulars	As at	As at
	31 March 2021	31 March 2020
	₹	₹
FD- KERALA BANK	3,00,00,000	-
FD- State Bank of India	14,37,79,293	25,86,25,434
FD-Govt Treasury	18,20,00,000	12,70,00,000
FD-KTDFC Ltd	3,00,00,000	3,00,00,000
Total	38,57,79,293	41,56,25,434

Schedule VIII - Cash & Cash Equivalents

Particulars	As at	As at
	31 March 2021	31 March 2020
	₹	₹
Cash on Hand	2	2
Petty Cash	5,001	5,001
State Bank Of India 30865021999 EDU CON	35,84,289	36,31,284
Kerala Bank Account	11,19,056	-
SBI CA 39891664504 - MODROBS	19,15,000	-
State Bank Of India 33940041205 EPF&ESI	9,394	-
State Bank Of India 37563928194 KTU	10,32,668	9,63,825
State Bank Of India 37563928637 TEQIP	18,830	18,830
State Bank Of India 37563956143 MAIN	42,68,590	47,93,983
State Bank Of India 37563971853 FEES	21,98,796	11,43,719
State Bank Of India 57020823609	2,69,834	1,69,064
State Bank Of India 57020827740	67,721	67,721
State Bank Of India Online A/c	4,43,278	-
Treasury Saving Bank-A/C-6473	611	845
Total	1,49,33,068	1,07,94,274



Schedule IX - Other Current Assets

Particulars	As at	As at
	31 March 2021	31 March 2020
	₹	₹
ALUMNI Association	(10,700)	54,300
Gratiuty Fund Trust	10,000	10,000
Other Advance	11,52,187	12,53,813
Tax Deducted at Source	35,89,975	34,05,042
Total	47,41,462	47,23,155



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
 NH 66, CTO Colony, Pappanamcode, Thiruvananthapuram, -695018
Notes to INCOME AND EXPENDITURE AS ON 31 MARCH 2021

SCHEDULE X- Operating Expenses

Particulars	As at	As at
	31 March 2021	31 March 2020
	₹	₹
Accrediation Expenses	-	2,09,190
Advertisement Charge	3,94,519	1,45,309
Audit Fee	1,02,935	1,02,935
Bank Charges	11,227	31,744
Consumables	84,193	5,16,866
Electricity Charges	15,39,408	23,90,706
Fuel Charges	98,071	4,09,091
General Charges	1,18,463	1,98,298
Internet Charges	3,98,293	4,48,344
Meeting Expenses	25,338	28,396
Newspaper And Periodicals	19,910	34,230
Office Expenses	68,368	2,19,701
Postage Charges	-	5,270
Printing And Stationery	1,823	64,691
Professional Charges	77,850	-
Repairs and Maintenance (Building)	36,275	3,15,004
Repairs and Maintenance (College Bus)	1,83,437	2,76,381
Repairs and Maintenance (Equipments)	2,39,901	6,75,986
Repairs and Maintenance (General)	78,826	3,80,170
Repairs and Maintenance (Vehicle)	61,160	1,18,760
Staff Selection Expenditure	1,24,246	7,795
Subscription Charges	2,39,568	7,54,114
Telephone Charges	10,571	19,288
Training workshop And Seminar	-	1,10,434
Travelling Expenses	260	5,33,451
Water Charges	1,01,266	1,32,571
Total	40,15,908	81,28,725

SCHEDULE XI- Fees Collection

Particulars	As at	As at
	31 March 2021	31 March 2020
	₹	₹
Tuition Fees	8,07,28,119	8,23,55,455
Special Fees	43,15,785	42,56,495
Admission Fees	1,16,250	79,940
Processing Fees	3,71,000	1,42,250
College Transfer fees	6,000	-
Total	8,55,37,154	8,68,34,140



SCHEDULE XII - Interest Income

Particulars	As at	As at
	31 March 2021	31 March 2020
	₹	₹
Interest on FD	5,03,12,761	1,93,60,671
Interest on Saving Banks	7,861	6,251
Total	5,03,20,622	1,93,66,922

SCHEDULE XIII - Other Income

Particulars	As at	As at
	31 March 2021	31 March 2020
	₹	₹
Miscellaneous Income	2,41,236	2,05,045
Rent from Let Out Building	68,622	3,07,122
Sale of Bus Tickets	5,288	2,16,800
Sale of Tender Forms	44,690	13,400
Fine	80,411	47,650
External Exam Revenue	67,754	1,35,729
Total	5,08,001	9,25,746



Schedule V- Property, Plant & Equipment

SL NO	Particulars	WDV as on 01-04-2020	Additions		Deletion	Gross Block of Assets	Depreciation		WDV As at 31-03-2021
			More than 180 Days	Less than 180 Days			Rate %	Amount	
1	Building	1,97,73,017			-	1,97,73,017	10%	19,77,302	1,77,95,716
2	Machinery & Equipments	1,66,34,351	74,075	90,900	-	1,67,99,336	15%	25,13,083	1,42,86,254
3	Transformer	42,15,906			-	42,15,906	15%	6,32,386	35,83,520
4	Air conditioner	10,69,495	34,266		-	11,03,761	15%	1,65,564	9,38,197
5	Photostat machine	6,190			-	6,190	15%	929	5,262
6	Type writer	104			-	104	15%	16	88
7	Furniture and Fittings	42,08,631		40,282	-	42,48,913	10%	4,22,877	38,26,036
8	Motor car	3,90,370			-	3,90,370	15%	58,556	3,31,815
9	Bus	5,64,954			-	5,64,954	15%	84,743	4,80,210
10	Computer & Accessories	27,37,005		4,64,470	-	32,01,475	40%	11,87,696	20,13,779
11	Cycle	22			-	22	15%	3	19
12	Library	5,38,442			-	5,38,442	15%	80,766	4,57,676
13	Book Bank								
	Furniture	1,199			-	1,199	10%	120	1,079
	Library	33,600			-	33,600	15%	5,040	28,560
14	TEQIP								
	Equipment	18,50,892			-	18,50,892	15%	2,77,634	15,73,258
	Computer	154			-	154	40%	62	92
	Furniture	5,73,161			-	5,73,161	10%	57,316	5,15,845
	Book & Learning resources	11,84,723			-	11,84,723	15%	1,77,708	10,07,015
15	AICTE								
	MODROBS - Equipment	7,02,291			-	7,02,291	15%	1,05,344	5,96,947
	Total	5,44,84,518	1,08,341	5,95,652	-	5,51,88,510		77,47,144	4,74,41,367

SL NO	Particulars	As on 01-04-2020	Additions during the year	Deletions	Gross Block of Assets	Depreciation for the year	As on 31-03-2021
1	Building WIP	1,22,43,059	1,59,98,503	-	2,82,41,562	-	2,82,41,562
	Total	1,22,43,059	1,59,98,503	-	2,82,41,562	-	2,82,41,562
	Grand total	6,67,27,577	1,61,06,844	-	8,34,30,072	77,47,144	7,56,82,929





Sree Chitra Thirunal College of Engineering

Pappanamcode, Thiruvananthapuram, Kerala-695018.

Phone: (Off): +91-471-2490572, E-mail: principal@sctce.ac.in

(Established in 1995 by the Govt.of Kerala)



AUDIT REPORT

2019-2020



PNKM/KGS/ 220/20/SCT

Date: 15-12-2020

INDEPENDENT AUDITOR'S REPORT

The Members
Sree Chitra Thirunal College of Engineering
Thiruvananthapuram

We have examined the attached Balance Sheet as at March 31, 2020, of SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING, THIRUVANANTHAPURAM, a society registered under the Travancore-Cochin Literary, Scientific & Charitable Societies Act 1955, the Income & Expenditure Account for the year ended on that date, the Receipt & Payment Account for the year ended on that date and a summary of the significant accounting policies, which are in agreement with the books of account maintained by the said institution.

These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account read together with the notes thereon are in agreement with the books of account maintained by the Sree Chitra Thirunal College of Engineering.

We report the following observations/ comments/ discrepancies/ inconsistencies;

1. The institution is following cash system of accounting.
2. The closing balances of Caution Deposit, Educational concession, EMD/Security Deposit, Refundable Deposits, Scholarship & Advances are as certified by the management.



3. In our opinion, the internal control system of the College is commensurate with the level of activities.
4. Cash and Bank balances are as certified by the College/Banks.

Subject to the above, we have generally obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

1. In our opinion, proper books of account as required by law have been kept by the institution as far as appears from our examination of those books.
2. The Balance Sheet and Income & Expenditure account dealt with by the report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with significant accounting policies, give a true and fair view in conformity with accounting principles generally accepted in India:
 - a) In case of the Balance Sheet, of the state of affairs of the institution as at March 31, 2020 and;
 - b) In the case of the Income & Expenditure account, of the excess of expenditure over income of the institution for the year ended March 31, 2020.

For P.N. KRISHNA MANI & Co.
Chartered Accountants



A handwritten signature in black ink, appearing to read 'Krishnan G. Sarma', written over a horizontal line.

KRISHNAN G. SARMA B.Com., FCA
PARTNER

MEMBERSHIP NO: 200455

Firm Registration No. 001472 S

UDIN: 20200455AAAAC1889

Trivandrum
Dated: 15/12/2020

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM

BALANCE SHEET AS ON 31st MARCH 2020

		Amounts in Rs.					
LIABILITIES	SCH. NO.	2019-20	2018-19	ASSETS	SCH. NO.	2019-20	2018-19
General Fund	2	40,80,22,333	47,29,48,611	Fixed Assets	6	6,67,27,577	5,96,58,825
Capital Grant	3	1,38,92,448	1,46,19,179	Other Current Assets	7	47,23,155	39,23,250
Other Development Fund	4	3,11,93,730	2,88,23,180	Current Assets:-			
Current Liabilities	5	4,52,48,785	4,76,61,547	Loans & Advances	8	4,86,856	4,86,856
				Cash and Cash Equivalents	9	1,07,94,274	81,02,880
				Fixed Deposits	10	41,56,25,434	49,18,80,706
		49,83,57,296	56,40,52,517			49,83,57,296	56,40,52,517

For Sree Chitra Thirunal College of Engineering

As per our report of even date attached

For P.N. KRISHNA MANI & Co.

Chartered Accountants



(Signature)

KRISHNAN G. SARMA B.Com., FCA
PARTNER

MEMBERSHIP NO: 200455
FIRM REGISTRATION NO. 001472 S



(Signature)
PRINCIPAL
Place:- Trivandrum
Dated:- 15-12-2020

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

		Amounts in Rs.			Amounts in Rs.		
EXPENDITURE	Sch. No.	2019-20	2018-19	INCOME	Sch. No.	2019-20	2018-19
Salaries & Wages	11	15,54,49,058	15,45,04,661	Fees	12	8,68,34,140	9,51,21,005
Operating Expenses	6	81,28,725	1,63,45,239	Other Income	13	9,25,746	13,65,648
Depreciation		92,02,032	93,67,251	Interest Income	14	1,93,66,922	5,45,70,224
				Depreciation written back		7,26,729	8,50,855
				Excess of Expenditure over Income		6,49,26,278	2,83,09,419
		17,27,79,815	18,02,17,151			17,27,79,815	18,02,17,151

For Sree Chitra Thirunal College of Engineering

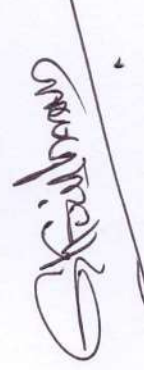
As per our report of even date attached

For P.N. KRISHNA MANI & Co.


PRINCIPAL

Place:- Trivandrum
 Dated:- 15-12-2020





KRISHNAN G. SARMA B.Com., FCA
PARTNER

MEMBERSHIP NO: 200455
Firm Registration No. 001472 S



**SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM**

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2020

RECEIPTS	Amounts in Rs.	PAYMENTS	Amounts in Rs.
Opening cash and cash equivalents	81,02,879.55		
Institutional development fund collected	29,80,550	Institutional development fund utilized	6,10,000
Caution deposit received	27,75,000	College Alumni fund given	2,93,300
Convocation registration fee collected	1,77,000	Caution deposit refunded	8,30,100
Cult-A-Way fund collected	6,23,500	Cult-A-Way amount remitted	9,60,500
Educational concession received	10,42,135	Educational concession utilized	7,92,769
EMD/Security deposit received	61,250	EMD/Security deposit refunded	3,51,299
Fee refundable	55,594	EPF Contribution	1,15,34,458
Group Insurance collected	1,66,704	Fee refundable	52,712
PTA Fund	8,98,100	Group Insurance paid	1,65,065
Refundable deposit received	41,25,000	PTA given	8,67,300
Reimbursable Revenue received	8,10,528	Refundable deposit refunded	92,29,000
Students Welfare fund received	21,49,925	Reimbursable Revenue utilized	6,78,250
University fees collected	1,66,67,650	Students Welfare fund utilized	9,17,837
FD KTDFC	2,52,00,000	University fees paid	1,61,17,840
Fixed Deposit withdrawn	20,09,82,320	Purchase of Fixed Assets	1,57,71,755
Advance settled	98,352	Fixed Deposit	14,99,27,048
Interest on FD receivable	41,82,635	Advance Given	10,30,546
Tuition fee received	8,83,37,650	Gratuity Fund paid	33,37,967
Admission fee collected	80,315	Tuition fee refunded	70,82,583
College Transfer fee	12,000	Admission fee refunded	375
Fee Grade fee collected	67,000	Special fee refunded	2,83,347



<p>Fine collected Liquidated Damages received Special fee received Interest on FD Interest on Savings Bank deposit Miscellaneous Income received Rent from conducting exams Rent from letout building Sale of application forms Sale of Bus tickets Sale of Tender forms</p>	<p>47,650 1,00,000 44,54,110 1,45,27,594 6,251 1,81,569 90,634 1,10,622 1,96,500 2,16,800 13,400</p>	<p>Salaries & wages ESI contribution Operating Expenses Penalty paid</p>	<p>14,04,62,487 64138 7336268 50000</p>
<p>For Sree Chitra Thirunal College of Engineering</p>		<p>Closing Cash and cash equivalents</p>	<p>1,07,94,273.52</p>
<p>37,95,41,218</p>		<p>37,95,41,218</p>	

As per our report of even date attached

For P.N. KRISHNA MANI & Co.

Chartered Accountants



PRINCIPAL



KRISHNAN G. SARMA B.Com., FCA

PARTNER

MEMBERSHIP NO: 200455

FIRM REGISTRATION NO. 001472 S

Place:- Trivandrum

Dated:- 15-12-2020



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM

SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES TO ACCOUNTS FOR THE
YEAR ENDED MARCH 31st, 2020

SCHEDULE-1

1. Accounting Convention

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated, and all Income & Expenses are accounted on Cash basis of accounting.

2. Fixed Assets and Depreciation

Fixed Assets are stated at Historical Cost and depreciation is provided on written down value method, as prescribed under the Income Tax Rules, at the following rates:

College Buildings 10%

Furniture 10%

Machinery & Equipment 15%

Computer 40%

Vehicle 15%

Library 15%

In the current year, depreciation at full rates have been charged on additions of Fixed Assets used for more than 180 days and 50% of the applicable rates on other additions.

Depreciation has also been charged on fixed assets on written down value method for assets transferred/purchased out of specific grants received from various organizations, and not treated as expenditure in the accounts.

3. Contingent liabilities

In the opinion of the management there is no Contingent Liabilities requiring disclosure.



4. Investments

Investments are in the nature of Fixed Deposits with various Banks/Financial Institutions. The investments are stated at cost of acquisition and income from the same is recognized on cash basis.

5. Employee Benefits

Salaries & wages are accounted on payment basis.

Contributions to Provident Fund, ESI etc. are remitted to the concerned authorities and relevant returns submitted by due dates and also employees are provided with gratuity benefits.

6. Accounting for Grants

Grants received are recorded on receipt basis and as per the terms and conditions of the Grant. Capital Grant received from various organizations and programmes are recognized as such in the liability side of the Balance Sheet. Depreciation on assets procured out of the Grants is not charged as an expense.

7. Current Assets

(a) Loans And Advances

- Advances are given to staff for meeting the expenses in connection with conducting research projects and settled as completion of the projects concerned.

(b) TDS

As the institution is following cash system of accounting, the TDS receivable of amounting to Rs. 3500 (miscellaneous income of 35000) has been accounting in next financial year.



(c) Gratuity

Amount of Gratuity Fund Trust represents balance of amounts transferred to the Trust to be utilized for payment to LIC of India under their scheme for future liability of the College towards gratuity payable to employees and net of amounts actually paid to LIC during the year.

(d) Income And Expenditure Account

Income and expenses of the institution other than grants from government/other receipts are accounted on cash basis unless otherwise stated elsewhere.

(e) Previous year's figures

Previous year's figures have been regrouped and reclassified wherever necessary to conform to the current year's classification.



**SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE,TRIVANDRUM**

SCHEDULES TO ACCOUNTS FOR THE YEAR 2019-20

Amount in Rs.

SCHEDULE - 02	2019-20	2018-19
GENERAL FUND	Rs	Rs
Opening Balance	47,29,48,611	50,12,58,030
Add/Less : Surplus/ Deficit for the year	(6,49,26,278)	(2,83,09,419)
	40,80,22,333	47,29,48,611

SCHEDULE - 03	2019-20	2018-19
CAPITAL GRANT	Rs	Rs
Grant Received from AICTE	7,02,291	8,26,225
Book Bank Fund	4,39,505	4,42,818
TEQIP Fund	1,27,50,652	1,33,50,136
	1,38,92,448	1,46,19,179

SCHEDULE - 04	2019-20	2018-19
OTHER DEVELOPMENT FUND	Rs	Rs
Development Fund	2,88,23,180	2,88,23,180
Institutional Development fund	23,70,550	-
	3,11,93,730	2,88,23,180

SCHEDULE - 05	2019-20	2018-19
CURRENT LIABILITIES	Rs	Rs
EMD/SD	11,39,372	14,29,421
SCP/TSB Account	67,721	67,721
Research Activities	9,99,029	5,24,900
Educational Concession	17,42,120	14,29,969
Interest on Educational Concession	6,83,424	6,80,239
Book Bank Fund	-	3,185
Refundable Deposit	1,74,45,000	2,25,70,000
Fees Refundable	29,648	26,766
Caution Deposit	1,23,77,345	1,05,07,345
Scholarship	1,77,055	1,77,055
Students Welfare Fund	62,87,334	56,47,997
Reimbursable Revenue	4,33,603	15,90,345
Parent Teacher Association	81,387	50,587
University Fee Payable	35,89,917	29,37,187
TEQIP	18,830	18,830
Convocation Registration	1,77,000	-
	4,52,48,785	4,76,61,547



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING PAPPANAMCODE, TRIVANDRUM									
Schedule 6 - Fixed Assets 2019-20									
Sl. No	Particulars	As on 01-04-2019	Additions during the year		Gross Block of Assets	Sales	Rate of Depreciation	Depreciation for the year	As on 31-03-2020
			More than 180 days	Less than 180 days					
1	Building	2,09,37,791	10,32,228	-	2,19,70,019	-	10	21,97,002	1,97,73,017
2	Machinery & Equipments	1,70,41,468	24,86,309	38,649	1,95,66,426	-	15	29,32,065	1,66,34,361
3	Transformer	49,59,890	-	-	49,59,890	-	15	7,43,984	42,15,906
4	Air Conditioner	12,58,231	-	-	12,58,231	-	15	1,88,735	10,69,496
5	Photostate Machine	7,282	-	-	7,282	-	15	1,092	6,190
6	Type writer	122	-	-	122	-	15	18	104
7	Furniture & Fittings	46,76,257	-	-	46,76,257	-	10	4,67,626	42,08,631
8	Motor Car	4,59,259	-	-	4,59,259	-	15	68,889	3,90,370
9	Bus	6,64,652	-	-	6,64,652	-	15	99,698	5,64,954
10	Computer & Accessories	39,63,225	13,450	4,38,750	44,15,425	-	40	16,78,420	27,37,005
11	Cycle	26	-	-	26	-	15	4	22
12	Library	6,33,461	-	-	6,33,461	-	15	95,019	5,38,442
13	Book Bank								
	Furniture	1,332	-	-	1,332	-	10	133	1,199
	Library	21,190	18,339	-	39,529	-	15	5,929	33,600
14	TEQIP								
	Equipment	21,77,520	-	-	21,77,520	-	15	3,26,628	18,50,892
	Computer	256	-	-	256	-	40	102	154
	Furniture	6,36,846	-	-	6,36,846	-	10	63,685	5,73,161
	Books & Learning Resources	13,93,792	-	-	13,93,792	-	15	2,09,069	11,84,723
15	AICTE MODROBS - Equipment	8,26,225	-	-	8,26,225	-	15	1,23,934	7,02,291
	Total	5,96,58,825	35,50,326	4,77,399	6,36,86,550			92,02,032	5,44,84,518

Schedule 4-a - ASSETS WORK IN PROGRESS

Sl. No	Particulars	As on 01-04-2019	Additions during the year	Capitalised	Gross Block of Assets	Sales	Rate of Depreciation	Depreciation for the year	As on 31-03-2020
1	Building WIP	-	1,22,43,059	-	1,22,43,059	-	-	-	1,22,43,059
	Total	-	1,22,43,059	-	1,22,43,059	-	-	-	1,22,43,059
	GRAND TOTAL	-	1,22,43,059	-	1,22,43,059	-	-	-	1,22,43,059



SCHEDULE - 07	2019-20	2018-19
OTHER CURRENT ASSETS	Rs	Rs
Other Advance	12,53,813	13,49,907
Tax Deducted at Source	34,05,042	27,52,343
Gratiuty Fund Trust	10,000	10,000
ALUMNI Association	54,300	(1,89,000)
	47,23,155	39,23,250

SCHEDULE - 08	2019-20	2018-19
LOANS AND ADVANCES	Rs	Rs
KSEB Deposit	4,66,856	4,66,856
Telephone Deposit	20,000	20,000
	4,86,856	4,86,856

SCHEDULE - 09	2019-20	2018-19
CASH AND CASH EQUIVALENTS	Rs	Rs
Cash on Hand	2	2
Petty Cash	5,001	5,001
SBI- 33940041205 EPF& ESI	-	-
SBI- 37563956143 MAIN	47,93,983	1,87,318
SBI- 30865021999 EDU CON	36,31,284	21,13,393
SBI- 37563971853 FEES	11,43,719	22,84,387
SBI- 57020827740 SCP /TSB	67,721	67,721
SBI- 37563928637 TEQIP	18,830	18,830
SBI- 57020823609	1,69,064	1,01,191
SBI- 37563928194 KTU	9,63,825	33,14,841
TSB Account 15590	845	845
SBI CA 67364920528 Online Fees	-	9,351
	1,07,94,274	81,02,880

SCHEDULE - 10	2019-20	2018-19
FIXED DEPOSITS	Rs	Rs
FD - State Bank Of India	25,86,25,434	33,66,80,706
FD - KTDFC Ltd	3,00,00,000	5,52,00,000
FD - Govt. Treasury	12,70,00,000	10,00,00,000
	41,56,25,434	49,18,80,706



SCHEDULE - 11	2019-20	2018-19
OPERATING EXPENSES	Rs	Rs
Audit Fee	1,02,935	1,01,480
Electricity Charges	23,90,706	22,47,768
Fuel Charges	4,09,091	3,48,575
General Charges	1,98,298	5,96,166
Telephone Charges	19,288	20,316
Printing & Stationery	64,691	1,16,029
Repairs & Maintenance (Vehicle)	1,18,760	2,08,284
Repairs & Maintenance (General)	3,80,170	15,21,521
Repairs & Maintenance(Building)	3,15,004	43,14,963
Repairs & Maintenance(Equipments)	6,75,986	13,17,242
Repairs & Maintenance(College Bus)	2,76,381	1,11,374
Consumables	5,16,866	3,77,503
Newspaper & Periodicals	34,230	1,20,239
Office Expenses	2,19,701	3,22,130
Travelling & Conveyance	5,33,451	13,341
Training and workshop & seminar	1,10,434	65,000
Staff Selection Expenditure	7,795	10,895
Postage & Telegram	5,270	6,852
Water Charges	1,32,571	1,52,584
Notifications & Advertisement	1,45,309	2,08,150
Accreditation expenses	2,09,190	16,61,269
Internet Usage Charges	4,48,344	5,44,636
Meeting Expenses	28,396	85,401
Online Subscription charges	7,54,114	17,63,768
Bank Charges	31,744	17,043
Professional Charges	-	87,140
Community & Academic Extension Activities	-	5,570
	81,28,725	1,63,45,239

SCHEDULE - 12	2019-20	2018-19
FEEES	Rs	Rs
Tuition Fees	8,23,55,455	9,01,62,675
Special Fees	42,56,495	46,46,605
Admission Fees	79,940	77,475
Processing fees	1,42,250	2,34,250
	8,68,34,140	9,51,21,005



SCHEDULE - 13	2019-20	2018-19
OTHER INCOME	Rs	Rs
Fine	47,650	41,962
Sale of Tender Forms	13,400	58,800
Sale of bus tickets	2,16,800	1,62,400
Rent from let out building	3,07,122	2,30,304
Miscellaneous Income	2,05,045	5,18,542
External exam revenue	1,35,729	1,65,002
Uncleared Cheque writtenback	-	1,88,638
	9,25,746	13,65,648

SCHEDULE - 14	2019-20	2018-19
INTEREST INCOME	Rs	Rs
Interest on Fixed Deposit	1,93,60,671	5,45,55,787
Interest on Savings Bank	6,251	14,437
	1,93,66,922	5,45,70,224

For Sree Chitra Thirunal College of Engineering

As per our report of even date attached
For P.N. KRISHNA MANI & Co.
Chartered Accountants


PRINCIPAL
Place: Trivandrum
Dated: 15-12-2020



KRISHNAN G. SARMA B.Com., FCA
PARTNER
MEMBERSHIP NO: 200455
FIRM REGISTRATION NO. 001472 S





Sree Chitra Thirunal College of Engineering

Pappanamcode, Thiruvananthapuram, Kerala-695018.

Phone: (Off): +91-471-2490572, E-mail: principal@sctce.ac.in

(Established in 1995 by the Govt.of Kerala)



AUDIT REPORT

2018-2019



INDEPENDENT AUDITOR'S REPORT

The Members⁹
Sree Chitra Thirunal College of Engineering
Thiruvananthapuram

We have examined the attached Balance Sheet as at March 31, 2019, of SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING, THIRUVANANTHAPURAM, a society registered under the Travancore-Cochin Literary, Scientific & Charitable Societies Act 1955, the Income & Expenditure Account for the year ended on that date, the Receipt & Payment Account for the year ended on that date and a summary of the significant accounting policies, which are in agreement with the books of account maintained by the said institution.

These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account read together with the notes thereon are in agreement with the books of account maintained by the Sree Chitra Thirunal College of Engineering.

We report the following observations/ comments/ discrepancies/ inconsistencies;

1. The institution is following cash system of accounting except for Statutory Payments of ESI and EPF, which is a deviation from the stipulation of Accounting Standard No. 1 issued by the ICAI.
2. The closing balances of Caution Deposit, Educational concession, EMD/Security Deposit, Refundable Deposits, Scholarship & Advances are as certified by the management.



3. Accounting procedure for Grants is not in accordance with the prescribed Accounting Standard related to Accounting of Grants - AS 12.
4. Cheques issued during prior periods not encashed till date of Balance Sheet have been written off as uncleared cheques and included in other income.
5. The internal control system followed since many years require to be reviewed by the management in tune with evolving Statutory and other environment.
6. Cash and Bank balances are as certified by the College/Banks.
7. Advances and deposits with suppliers and creditors are as certified by the Management

Subject to the above, we have generally obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

1. In our opinion, proper books of account as required by law have been kept by the institution as far as appears from our examination of those books.
2. The Balance Sheet and Income & Expenditure account dealt with by the report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with significant accounting policies, give a true and fair view in conformity with accounting principles generally accepted in India:
 - a) In case of the Balance Sheet, of the state of affairs of the institution as at March 31, 2019 and;
 - b) In the case of the Income & Expenditure account, of the excess of expenditure over income of the institution for the year ended March 31, 2019.

Trivandrum
Dated: 28/10/2019



For P.N. KRISHNA MANI & Co.
Chartered Accountants

KRISHNAN G. SARMA B.Com., FCA
PARTNER
MEMBERSHIP NO: 200455
Firm Registration No. 001472 S
UDIN: 19200455AAAACG3422

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM

BALANCE SHEET AS ON 31st MARCH 2019

		Amounts in Rs.					
LIABILITIES	SCH. NO.	2018-19	2017-18	ASSETS	SCH. NO.	2018-19	2017-18
General Fund	2	47,29,48,611	50,12,58,030	Fixed Assets	5	5,96,58,825	5,80,97,841
Capital Grant	3	4,34,42,359	4,42,93,213	Other Current Assets	6	41,12,250	1,21,06,550
Current Liabilities	4	4,78,50,547	5,16,01,084	Current Assets:-			
				Loans & Advances	7	4,86,856	4,38,776
				Cash and Cash Equivalents	8	81,02,880	79,71,958
				Fixed Deposits	9	49,18,80,706	51,85,37,202
		56,42,41,517	59,71,52,327			56,42,41,517	59,71,52,327

For Sree Chitra Thirunal College of Engineering

As per our report of even date attached

For P.N. KRISHNA MANI & Co.

Chartered Accountants


PRINCIPAL

Place:- Trivandrum

Dated:- 28-10-2019



KRISHNAN G. SARMA B.Com., FCA
PARTNER

MEMBERSHIP NO: 200455

FIRM REGISTRATION NO. 001472 S



**SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

		Amounts in Rs.		
EXPENDITURE	Sch. No.	2018-19	2017-18	INCOME
Salaries & Wages	10	15,45,04,661	15,14,87,849	Fees
Operating Expenses		1,63,45,239	94,26,862	Other Income
Depreciation	5	93,67,251	84,53,907	Provision for expenses no longer required (University fees)
				Interest on Savings Bank
				Interest on Fixed Deposit
				Depreciation written back
				Excess of Expenditure over Income
		18,02,17,151	16,93,68,618	
				2018-19
				2017-18
				10,63,13,790
				8,62,135
				16,00,000
				4,86,582
				4,04,38,183
				9,91,890
				1,86,76,038
				18,02,17,151
				16,93,68,618

For Sree Chitra Thirunal College of Engineering

As per our report of even date attached

For P.N. KRISHNA MANI & Co.


PRINCIPAL

Place:- Trivandrum
Dated:- 28-10-2019



KRISHNAN G. SARMA B.Com., FCA
PARTNER

MEMBERSHIP NO: 200455

Firm Registration No. 001472 S

**SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM**

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st MARCH 2019

RECEIPTS	Amounts in Rs.	PAYMENTS	Amounts in Rs.
Opening cash and cash equivalents	79,71,957		
Fees received	9,20,13,310	Salaries & Wages	13,28,47,201
Other income	10,24,172	Operating expenses	1,39,24,422
Interest income	5,39,80,331	Refundable Deposit	63,31,394
Caution Deposit	7,37,050	TEQIP	649
Fixed Deposit - Matured	45,82,37,202	Fixed Deposit - Created	43,15,80,706
Fees Refundable	5,300	Cult-A-Way	3,67,000
Student Welfare Fund	7,52,939	Advance	36,23,970
EMD / Security Deposit	2,84,786	Reimbursable revenue	2,71,093
Educational Concession	55,52,397	EPF Contribution	1,09,10,591
University fees	72,250	Purchase of Fixed Assets	1,05,95,730
		Scholarship	49,114
		Gratuity Fund Trust	16,97,973
		Group Insurance Scheme	2,112
		Parent Teacher Association	500
		ALUMNI Association	2,00,000
		KSEB Deposits	48,080
		ESI Contribution	78,279
		Closing Cash and cash equivalents	81,02,880
	62,06,31,694		62,06,31,694

For Sree Chitra Thirunal College of Engineering

As per our report of even date attached

For P.N. KRISHNA MANI & Co.

Chartered Accountants

(Signature)

KRISHNAN G. SARMA B.Com., FCA

PARTNER

MEMBERSHIP NO: 200455

FIRM REGISTRATION NO. 001472 S

(Signature)
PRINCIPAL

Place:- Trivandrum

Dated:- 28-10-2019



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM

SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES TO ACCOUNTS FOR THE
YEAR ENDED MARCH 31st, 2019

SCHEDULE-1

1. Accounting Convention

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated, and all Income & Expenses are accounted on Cash basis of accounting.

2. Fixed Assets and Depreciation

Fixed Assets are stated at Historical Cost and depreciation is provided on written down value method, as prescribed under the Income Tax Rules, at the following rates:

College Buildings 10%

Furniture 10%

Machinery & Equipment 15%

Computer 40%

Vehicle 15%

Library 15%

In the current year, depreciation at full rates have been charged on additions of Fixed Assets used for more than 180 days and 50% of the applicable rates on other additions.

Depreciation has also been charged on fixed assets on written down value method for assets transferred/purchased out of specific grants received from various organizations, and not treated as expenditure in the accounts.

3. Contingent liabilities

In the opinion of the management there is no Contingent Liabilities requiring disclosure.



4. Investments

Investments are in the nature of Fixed Deposits with various Banks/Financial Institutions. The investments are stated at cost of acquisition and income from the same is recognized on cash basis.

5. Employee Benefits

Salaries & wages are accounted on payment basis.

Contributions to Provident Fund, ESI etc. are remitted to the concerned authorities and relevant returns submitted by due dates and also employees are provided with gratuity benefits.

6. Accounting for Grants

Grants received are recorded on receipt basis and as per the terms and conditions of the Grant. Capital Grant received from various organizations and programmes are recognized as such in the liability side of the Balance Sheet. Depreciation on assets procured out of the Grants is not charged as an expense.

7. Current Assets

(a) Loans And Advances

- Advances are given to staff for meeting the expenses in connection with conducting research projects and settled as completion of the projects concerned.

(b) TDS

TDS on Fixed Deposit held by the Parent Teacher Association (Rs. 1708/-) and on sponsorship received by the Cult-a-way function of the students (Rs. 700/-) have not been taken credit of by the College, since these bodies had provided the PAN of the Institution due to their not having their individual PANs and the receipts by these bodies are not recognized as revenue by the Institution.



(c) Gratuity

Amount of Gratuity Fund Trust represents balance of amounts transferred to the Trust to be utilized for payment to LIC of India under their scheme for future liability of the College towards gratuity payable to employees and net of amounts actually paid to LIC during the year.

(d) Income And Expenditure Account

Income and expenses of the institution other than grants from government/other receipts are accounted on cash basis unless otherwise stated elsewhere.

• FEES:

Fee income for the year was Rs. 951.21 lakhs as against Rs. 1063.14 Lakhs in the preceding year due to the following reasons:

- i) The fees for M Tech normal seats/ management quota seats were reduced during the year.
- ii) The numbers of B Tech NRI seats were reduced to 21 from 63.
- iii) Also the seats for the B Tech courses were not filled in full due mainly to transfer of applicants to other colleges.

(e) Previous year's figures

Previous year's figures have been regrouped and reclassified wherever necessary to conform to the current year's classification.



**SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM**

SCHEDULES TO ACCOUNTS FOR THE YEAR 2018-19

Amount in Rs.

SCHEDULE - 02	2018-19	2017-18
GENERAL FUND	Rs	Rs
Opening Balance	50,12,58,030	51,99,34,068
Add/Less : Surplus/ Deficit for the year	(2,83,09,419)	(1,86,76,038)
	47,29,48,611	50,12,58,030

SCHEDULE - 03	2018-19	2017-18
CAPITAL GRANT	Rs	Rs
Grant Received from AICTE	8,26,225	9,72,029
Book Bank Fund	4,42,818	4,46,705
Development Fund	2,88,23,180	2,88,23,180
TEQIP Fund	1,33,50,136	1,40,51,299
	4,34,42,359	4,42,93,213

SCHEDULE - 04	2018-19	2017-18
CURRENT LIABILITIES	Rs	Rs
EMD/SD	14,29,421	11,44,635
SCP/TSB Account	67,721	67,721
Research Activities	5,24,900	24,900
Educational Concession	14,29,969	15,24,757
Interest on Educational Concession	6,80,239	6,80,239
Book Bank Fund	3,185	3,185
Refundable Deposit	2,25,70,000	2,89,45,000
Fees Refundable	26,766	21,466
Caution Deposit	1,05,07,345	1,05,83,345
Scholarship	1,77,055	2,26,169
Uncleared Cheque	-	1,88,638
Students Welfare Fund	56,47,997	53,70,224
Reimbursable Revenue	15,90,345	11,86,663
Parent Teacher Association	50,587	50,587
University Fee Payable	29,37,187	15,43,548
University Exam Reumuneration	-	20,528
TEQIP	18,830	19,479
ALUMNI Association	1,89,000	-
	4,78,50,547	5,16,01,084





SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING PAPPANAMCODE,TRIVANDRUM									
Schedule 5 - Fixed Assets 2018-19									
Sl. No	Particulars	As on 01-04-2018	Additions during the year		Gross Block of Assets	Sales	Rate of Depreciation	Depreciation for the year	As on 31-03-2019
			More than 180 days	Less than 180 days					
1	Building	1,91,32,325	12,18,106	27,60,424	2,31,10,855	-	10	21,73,064	2,09,37,791
2	Machinery & Equipments	1,57,38,307	23,86,032	17,68,411	1,98,92,750	-	15	28,51,282	1,70,41,468
3	Transformer	58,35,165	-	-	58,35,165	-	15	8,75,275	49,59,890
4	Air Conditioner	9,98,797	2,65,515	1,98,450	14,62,762	-	15	2,04,531	12,58,231
5	Photostate Machine	8,567	-	-	8,567	-	15	1,285	7,282
6	Type writer	144	-	-	144	-	15	22	122
7	Furniture & Fittings	39,73,023	1,44,550	10,21,517	51,39,090	-	10	4,62,838	46,76,257
8	Motor Car	5,40,305	-	-	5,40,305	-	15	81,046	4,59,259
9	Bus	7,81,943	-	-	7,81,943	-	15	1,17,291	6,64,652
10	Computer & Accessories	24,71,738	1,46,295	29,90,507	56,08,540	-	40	16,45,315	39,63,225
11	Cycle	31	-	-	31	-	15	5	26
12	Library	6,09,479	45,234	83,195	7,37,908	-	15	1,04,447	6,33,461
13	Book Bank								
	Furniture	1,480	-	-	1,480	-	10	148	1,332
	Library	24,930	-	-	24,930	-	15	3,740	21,190
14	TEQIP								
	Equipment	25,61,788	-	-	25,61,788	-	15	3,84,268	21,77,520
	Computer	427	-	-	427	-	40	171	256
	Furniture	7,07,607	-	-	7,07,607	-	10	70,761	6,36,846
	Books & Learning	16,39,755	-	-	16,39,755	-	15	2,45,963	13,93,792
15	AICTE								
	MODROBS - Equipment	9,72,029	-	-	9,72,029	-	15	1,45,804	8,26,225
	Total	5,59,97,840	42,05,732	88,22,504	6,90,26,076			93,67,251	5,96,58,825

Schedule 4-a - ASSETS WORK IN PROGRESS							
Sl. No	Particulars	As on 01-04-2018	Additions during the year	Capitalised	Gross Block of Assets	Sales	As on 31-03-2019
1	Building WIP	21,00,000	-	-	-	-	-
	Total	21,00,000	21,00,000				
	GRAND TOTAL	5,80,97,840	42,05,732				

SCHEDULE - 06	2018-19	2017-18
OTHER CURRENT ASSETS	Rs	Rs
Other Advance	13,49,907	9,70,381
Tax Deducted at Source	27,52,343	27,50,149
Gratiuity Fund Trust	10,000	83,86,020
	41,12,250	1,21,06,550

SCHEDULE - 07	2018-19	2017-18
LOANS AND ADVANCES	Rs	Rs
KSEB Deposit	4,66,856	4,18,776
Telephone Deposit	20,000	20,000
	4,86,856	4,38,776

SCHEDULE - 08	2018-19	2017-18
CASH AND CASH EQUIVALENTS	Rs	Rs
Cash on Hand	2	2
Petty Cash	5,001	5,001
SBI- 33940041205 EPF& ESI	-	1
SBI- 37563956143 MAIN	1,87,318	12,72,305
SBI- 30865021999 EDU CON	21,13,393	22,08,181
SBI- 37563971853 FEES	22,84,387	10,36,045
SBI- 57020827740 SCP /TSB	67,721	67,721
SBI- 37563928637 TEQIP	18,830	19,479
SBI- 57020823609	1,01,191	8,36,613
SBI- 37563928194 KTU	33,14,841	25,26,070
TSB Account 15590	845	540
SBI CA 67364920528 Online Fees	9,351	-
	81,02,880	79,71,958

SCHEDULE - 09	2018-19	2017-18
FIXED DEPOSITS	Rs	Rs
FD - State Bank Of India	33,66,80,706	36,33,37,202
FD - KTDfC Ltd	5,52,00,000	5,52,00,000
FD - Govt. Treasury	10,00,00,000	10,00,00,000
	49,18,80,706	51,85,37,202



SCHEDULE - 10	2018-19	2017-18
OPERATING EXPENSES	Rs	Rs
Audit Fee	1,01,480	1,03,760
Electricity Charges	22,47,768	22,79,787
Fuel Charges	3,48,575	3,51,887
General Charges	5,96,166	1,51,883
Telephone Charges	20,316	24,941
Printing & Stationery	1,16,029	17,490
Repairs & Maintenance (Vehicle)	2,08,284	2,05,896
Repairs & Maintenance (General)	15,21,521	2,87,325
Repairs & Maintenance (Building)	43,14,963	2,80,505
Repairs & Maintenance (Equipments)	13,17,242	8,03,820
Repairs & Maintenance (College Bus)	1,11,374	1,63,726
Consumables	3,77,503	3,46,204
Newspaper & Periodicals	1,20,239	29,804
Office Expenses	3,22,130	1,08,286
Travelling & Conveyance	13,341	2,44,112
Training and workshop & seminar	65,000	1,86,017
Staff Selection Expenditure	10,895	28,527
Postage & Telegram	6,852	20,078
Water Charges	1,52,584	1,44,048
Advertisement	2,08,150	2,14,805
Accreditation expenses	16,61,269	16,04,340
Internet Usage Charges	5,44,636	3,88,327
Meeting Expenses	85,401	1,33,959
Online Subscription charges	17,63,768	12,28,011
Bank Charges	17,043	23,954
Professional Charges	87,140	55,370
Community & Academic Extension Activities	5,570	-
	1,63,45,239	94,26,862

SCHEDULE - 10a	2018-19	2017-18
SALARIES & WAGES	Rs	Rs
Salaries & Wages	13,28,47,201	12,95,04,896
EPI Contribution	1,09,10,591	1,00,53,012
ESI Contribution	78,279	67,393
Gratuity	1,06,68,590	1,18,62,548
	15,45,04,661	15,14,87,849

SCHEDULE - 11	2018-19	2017-18
FEES	Rs	Rs
Tuition Fees	9,01,62,675	10,12,78,125
Special Fees	46,46,605	47,70,115
Admission Fees	77,475	90,000
Processing fees	2,34,250	2,32,550
	9,51,21,005	10,63,13,790



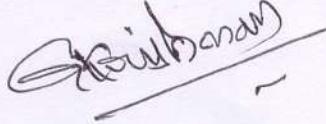
SCHEDULE - 12	2018-19	2017-18
OTHER INCOME	Rs	Rs
Fine	41,962	1,25,777
Sale of Tender Forms	58,800	33,055
Sale of bus tickets	1,62,400	1,77,600
Rent from let out building	2,30,304	40,758
Miscellaneous Income	5,18,542	4,29,470
External exam revenue	1,65,002	55,475
Uncleared Cheque writtenback	1,88,638	-
	13,65,648	8,62,135

SCHEDULE - 13	2018-19	2017-18
INTEREST INCOME	Rs	Rs
Interest on Fixed Deposit	5,45,55,787	4,04,38,183
Interest on Savings Bank	14,437	4,86,582
	5,45,70,224	4,09,24,765

For Sree Chitra Thirunal College of Engineering

As per our report of even date attached
For P.N. KRISHNA MANI & Co.
Chartered Accountants


PRINCIPAL
Place:- Trivandrum
Dated:- 28-10-2019


KRISHNAN G. SARMA B.Com., FCA
PARTNER
MEMBERSHIP NO: 200455
FIRM REGISTRATION NO. 001472 S

